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AMENDMENT TO H.R. 3121, AS REPORTED
OFFERED BY MR. FRANK OF MASSACHUSETTS

In the heading for section 12, strike "**INCREASE IN**" and insert "**REPORT REGARDING**".

Strike subsection (a) of section 12 (relating to increase in borrowing authority).

In subsection (b) of section 12, strike ", including any" and all that follows and insert the following: "that, as of the expiration of such period, have been borrowed under the authority of section 1309(a) of the National Flood Insurance Act of 1968 (42 U.S.C. 4016(a)) and not yet repaid as of such date.".

Strike the subsection designation and heading for subsection (b) of section 12.