

**MOTION TO RECOMMIT H.R. 6684, WITH
INSTRUCTIONS
OFFERED BY M _____**

M _____ moves to recommit the bill H.R. 6684 to the Committee on Ways and Means with instructions to report the same back to the House forthwith with the following amendment:

At the end of the bill, add the following:

1 **TITLE VIII—DISCLOSURE OF**
2 **HIGHER BENEFICIARY COSTS**
3 **AND PROVIDER CUTS UNDER**
4 **MEDICARE, MEDICAID, AND**
5 **CHIP CUTS**

6 **SEC. 801. DISCLOSURE OF HIGHER BENEFICIARY COSTS**
7 **AND PROVIDER CUTS UNDER MEDICARE,**
8 **MEDICAID, AND CHIP CUTS.**

9 (a) IN GENERAL.—Not later than 30 days after the
10 date of the enactment of this Act and annually thereafter,
11 the Secretary of Health and Human Services shall publish,
12 on the public Internet Web site of the Department of
13 Health and Human Services, the information described in
14 subsection (b) with regard to each congressional district

1 in the United States (including the District of Columbia
2 and each of the territories of the United States).

3 (b) REQUIRED INFORMATION.—The information de-
4 scribed in this subsection, with respect to a congressional
5 district, is—

6 (1) the number of Medicare beneficiaries in
7 such district, the number of Medicaid beneficiaries
8 in such district, and the number of Children’s
9 Health Insurance Program beneficiaries in such dis-
10 trict, who, at any time during the ten-year period
11 beginning on the first day of the first fiscal year
12 that begins after the date of the enactment of this
13 Act, will—

14 (A) lose coverage under the Medicare pro-
15 gram under title XVIII of the Social Security
16 Act, under a State plan or waiver under the
17 Medicaid program under title XIX of such Act,
18 or under a State child health plan under the
19 Children’s Health Insurance Program under
20 title XXI of such Act, respectively, as a result
21 of the implementation of this Act; or

22 (B) experience an increase in premiums,
23 cost-sharing, or other out-of-pocket costs under
24 such respective program as a result of the im-
25 plementation of this Act; and

1 (2) the name and location of each hospital and
2 nursing facility that would experience a reduction in
3 payments under the Medicare program, a State plan
4 or waiver under the Medicaid program, or a State
5 child health plan under the Children’s Health Insur-
6 ance Program as a result of the implementation of
7 this Act.

8 **TITLE IX—END TAXPAYER**
9 **SUBSIDIES FOR BIG OIL**

10 **SEC. 901. DEDUCTION FOR INCOME ATTRIBUTABLE TO DO-**
11 **MESTIC PRODUCTION ACTIVITIES NOT AL-**
12 **LOWED WITH RESPECT TO OIL AND GAS AC-**
13 **TIVITIES OF MAJOR INTEGRATED OIL COM-**
14 **PANIES.**

15 (a) **IN GENERAL.**—Subparagraph (A) of section
16 199(d)(9) of the Internal Revenue Code of 1986 is amend-
17 ed by inserting “(9 percent in the case of any major inte-
18 grated oil company (as defined in section 167(h)(5)(B)))”
19 after “3 percent”.

20 (b) **EFFECTIVE DATE.**—The amendment made by
21 subsection (a) shall apply to taxable years beginning after
22 December 31, 2012.

1 **SEC. 902. PROHIBITION ON USING LAST-IN, FIRST-OUT AC-**
2 **COUNTING FOR MAJOR INTEGRATED OIL**
3 **COMPANIES.**

4 (a) IN GENERAL.—Section 472 of the Internal Rev-
5 enue Code of 1986 is amended by adding at the end the
6 following new subsection:

7 “(h) MAJOR INTEGRATED OIL COMPANIES.—Not-
8 withstanding any other provision of this section, a major
9 integrated oil company (as defined in section
10 167(h)(5)(B)) may not use the method provided in sub-
11 section (b) in inventorying of any goods.”.

12 (b) EFFECTIVE DATE AND SPECIAL RULE.—

13 (1) IN GENERAL.—The amendment made by
14 subsection (a) shall apply to taxable years beginning
15 after December 31, 2012.

16 (2) CHANGE IN METHOD OF ACCOUNTING.—In
17 the case of any taxpayer required by the amendment
18 made by this section to change its method of ac-
19 counting for its first taxable year beginning after
20 December 31, 2012—

21 (A) such change shall be treated as initi-
22 ated by the taxpayer,

23 (B) such change shall be treated as made
24 with the consent of the Secretary of the Treas-
25 ury, and

1 (C) the net amount of the adjustments re-
2 quired to be taken into account by the taxpayer
3 under section 481 of the Internal Revenue Code
4 of 1986 shall be taken into account ratably over
5 a period (not greater than 8 taxable years) be-
6 ginning with such first taxable year.

7 **SEC. 903. LIMITATION ON DEDUCTION FOR INTANGIBLE**
8 **DRILLING AND DEVELOPMENT COSTS OF**
9 **MAJOR INTEGRATED OIL COMPANIES.**

10 (a) IN GENERAL.—Section 263(c) of the Internal
11 Revenue Code of 1986 is amended by adding at the end
12 the following new sentence: “This subsection shall not
13 apply to amounts paid or incurred by a taxpayer in any
14 taxable year in which such taxpayer is a major integrated
15 oil company (as defined in section 167(h)(5)(B)).”.

16 (b) EFFECTIVE DATE.—The amendment made by
17 this section shall apply to amounts paid or incurred in tax-
18 able years beginning after December 31, 2012.

