112th Congress

1st Session

H. Res. __

_____

H.R. 839 - The HAMP Termination Act of 2011
H.R. 861 - NSP Termination Act

1. Structured rule for H.R. 839.
2. Waives all points of order against consideration of H.R. 839.
3. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services.
4. Provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services shall be considered as an original bill for the purpose of amendment and shall be considered as read.
5. Waives all points of order against the committee amendment in the nature of a substitute.
6. Makes in order only those amendments printed in Part A of the Rules Committee report accompanying the resolution. Provides that each amendment made in order may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole.
7. Waives all points of order against the amendments printed in Part A of the report.
8. Provides one motion to recommit H.R. 839 with or without instructions.
9. Structured rule for H.R. 861.
10. Waives all points of order against consideration of H.R. 861.
11. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services.
12. Provides that the amendment in the nature of a substitute recommended

by the Committee on Financial Services shall be considered as an original bill for the purpose of amendment and shall be considered as read.

13. Waives all points of order against the committee amendment in the nature of a substitute.
14. Makes in order only those amendment printed in Part B of the Rules Committee report accompanying the resolution. Provides that each amendment made in order may be offered only in the order printed in the report (except that amendment number 9 and amendment number 10 may be offered only en bloc), may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole.
15. Waives all points of order against the amendments printed in Part B the report.
16. Provides one motion to recommit H.R. 861 with or without instructions.

RESOLUTION

Resolved, That at any time after the adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 839) to amend the Emergency Economic Stabilization Act of 2008 to terminate the authority of the Secretary of the Treasury to provide new assistance under the Home Affordable Modification Program, while preserving assistance to homeowners who were already extended an offer to participate in the Program, either on a trial or permanent basis. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. After general debate the bill shall be considered for amendment under the five-minute rule. It shall be in order to consider as an original bill for the purpose of amendment under the five-minute rule the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill. The committee amendment in the nature of a substitute shall be considered as read. All points of order against the committee amendment in the nature of a substitute are waived. No amendment to the committee amendment in the nature of a substitute shall be in order except those printed in part A of the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the

order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. Any Member may demand a separate vote in the House on any amendment adopted in the Committee of the Whole to the bill or to the committee amendment in the nature of a substitute. The previous question shall be considered as ordered on the bill and amendments thereto to final passage without intervening motion except one motion to recommit with or without instructions.

Sec. 2. At any time after the adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 861) to rescind the third round of funding for the Neighborhood Stabilization Program and to terminate the program. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. After general debate the bill shall be considered for amendment under the five-minute rule. It shall be in order to consider as an original bill for the purpose of amendment under the five-minute rule the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill. The committee amendment in the nature of a substitute shall be considered as read. All points of order against the committee amendment in the nature of a substitute are waived. No amendment to the committee amendment in the nature of a substitute shall be in order except those printed in part B of the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the order printed in the report (except that amendment number 9 and amendment number 10 may be offered only en bloc), may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. Any Member may demand a separate vote in the House on any amendment adopted in the Committee of the Whole to the bill or to the committee amendment in the nature of a substitute. The previous question shall be considered as ordered on the bill and amendments thereto to final passage without intervening motion except one motion to recommit with or without instructions.

Part A

Sponsor	#	Description	Debate Time
1. Hanna (NY)	#3	**(REVISED)** Would include findings detailing the Home Affordable Modification Program's (HAMP) flaws and state that terminating HAMP would save taxpayers approximately $1.4 billion.	(10 minutes)
2. Quigley (IL)	#12	Would include Congressional findings on various facts about the HAMP program, including cost and number of permanent modifications.	(10 minutes)
3. Canseco (TX)	#5	**(REVISED)** Would ensure that all taxpayer funds saved from elimination of the Home Affordable Modification Program (HAMP) are used to reduce the deficit.	(10 minutes)
4. Inslee (WA)	#11	**(REVISED)** Would direct the Secretary, upon termination of the Home Affordable Modification Program, to undertake a study of the use of the program by covered homeowners, and also of the effectiveness of the program in assisting these homeowners. Following completion of that study, the Secretary would be required to implement a new program to assist the same group of homeowners based on the study's findings.	(10 minutes)
5. Waters (CA)	#10	Would require the Secretary of the Treasury to send a letter to HAMP applicants that they will not be considered for a modification due to termination of the program and that they can contact their Member of Congress for assistance in negotiating with or acquiring a loan modification from their servicer.	(10 minutes)
6. Jackson Lee (TX)	#13	**(LATE)** Would require a study and report submitted to Congress determining the successful aspects of HAMP, and legislative recommendations for a replacement loan modification program.	(10 minutes)
7. Matsui (CA)	#7	Would require mortgage lenders and services participating in the HAMP program to continue to publicly report basic	(10 minutes)

loan modification information.

8. Maloney (NY)	#6	Would include a list of the number of trial and permanent modifications started under the HAMP program in each state as well as the number of seriously delinquent mortgages across the country that will not be able to be eligible for HAMP modifications because Congress is terminating the program.	(10 minutes)
9. Sanchez, Loretta (CA)	#4	Would add Sense of Congress language to the end of the bill that banks are encouraged to work with homeowners to provide loan modifications for those qualifying and assist homeowners and prospective homeowners with foreclosure prevention programs and information on loan modifications.	(10 minutes)

PART B

1. Ellison (MN)	#8 Would list state-by-state funding allocations of Neighborhood Stabilization Programs Round Three potentially at risk under H.R. 861.	(10 minutes)
2. Hurt (VA)	#6 **(2nd REVISION)** Would ensure that all unobligated balances rescinded by the bill should be retained in the Treasury's General Fund for the purpose of deficit reduction.	(10 minutes)
3. Ellison (MN)	#7 Would provide findings for the need for and efficacy of the Neighborhood Stabilization Program.	(10 minutes)
4. Sanchez, Loretta (CA)	#2 Would add a new section with Congressional findings that if the rescinded and canceled amounts were instead made available for NSP, the Congress could have rebuilt U.S. neighborhoods.	(10 minutes)
5. Richardson (CA)	#4 Would amend the effective date of H.R. 861 to the sooner of: (1) 5 years from the date of enactment; or (2) the date when the national average of underwater mortgages on 1-to 4-family residential properties is 10 percent or less and the percentage of underwater mortgages relating to such properties in the state with the highest percentage of underwater residential properties is 15 percent or less.	(10 minutes)
6. Waters (CA)	#10 Would require the Secretary of HUD to send a notice to NSP grantees that would have received funding under NSP that the program has been terminated.	(10 minutes)
7. Waters (CA)	#9 Would require the Secretary of HUD to study the number of homes that will not be mitigated in each Congressional district as a result of the funding rescission, and report findings to Congress.	(10 minutes)
8. Maloney (NY)	#3 Would list the number of homes in each state that have been vacant for 90 days or more and which would be eligible for rehabilitation under the program. Would also state that by voting to terminate this program, these units may not be able to be rehabilitated using NSP funds.	(10 minutes)

9. Castor (FL)	#11 **(LATE)** Would require the U.S. Government Accountability Office (GAO) to conduct a study within 90 days of the bills enactment of the economic impact the Neighborhood Stabilization Program Round Three would have on communities around the United States.	(10 minutes)
10. Castor (FL)	#12 **(LATE)** Would require the U.S. Government Accountability Office (GAO) to conduct a study within 90 days of the bills enactment of the economic impact the Neighborhood Stabilization Program Rounds One and Two have had on communities around the United States.	