

**AMENDMENT TO H.R. 2419, AS REPORTED
OFFERED BY MR. RANGEL OF NEW YORK**

At the appropriate place in the bill, insert the following new sections:

1 **SEC. ____ . CLARIFICATION OF PAYMENT TERMS UNDER THE**
2 **TRADE SANCTIONS REFORM AND EXPORT EN-**
3 **HANCEMENT ACT OF 2000.**

4 Section 908(b)(4) of the Trade Sanctions Reform and
5 Export Enhancement Act of 2000 (22 U.S.C. 7207(b)(4))
6 is amended—

7 (1) in subparagraph (B), by striking “and” at
8 the end;

9 (2) in subparagraph (C), by striking the period
10 at the end and inserting “; and”; and

11 (3) by adding at the end the following:

12 “(D) the term ‘payment of cash in ad-
13 vance’ means, notwithstanding any other provi-
14 sion of law, the payment by the purchaser of an
15 agricultural commodity or product and the re-
16 ceipt of such payment by the seller prior to—

17 “(i) the transfer of title of such com-
18 modity or product to the purchaser; and

1 “(ii) the release of control of such
2 commodity or product to the purchaser.”.

3 **SEC. ____.** **AUTHORIZATION OF DIRECT TRANSFERS BE-**
4 **TWEEN CUBAN AND UNITED STATES FINAN-**
5 **CIAL INSTITUTIONS UNDER THE TRADE**
6 **SANCTIONS REFORM AND EXPORT ENHANCE-**
7 **MENT ACT OF 2000.**

8 (a) **IN GENERAL.**—Notwithstanding any other provi-
9 sion of law, the President may not restrict direct transfers
10 from a Cuban depository institution to a United States
11 depository institution executed in payment for a product
12 authorized for sale under the Trade Sanctions Reform and
13 Export Enhancement Act of 2000 (22 U.S.C. 7201 et
14 seq.).

15 (b) **DEPOSITORY INSTITUTION DEFINED.**—In this
16 section, the term “depository institution” means any enti-
17 ty that is engaged primarily in the business of banking
18 (including a bank, savings bank, savings association, cred-
19 it union, trust company, or bank holding company).

20 **SEC. ____.** **ISSUANCE OF VISAS TO CONDUCT ACTIVITIES IN**
21 **ACCORDANCE WITH THE TRADE SANCTIONS**
22 **REFORM AND EXPORT ENHANCEMENT ACT**
23 **OF 2000.**

24 Notwithstanding any other provision of law, in the
25 case of a Cuban national whose itinerary documents an

1 intent to conduct activities, including phytosanitary in-
2 spections, related to purchasing United States agricultural
3 goods under the provisions of the Trade Sanctions Reform
4 and Export Enhancement Act of 2000, a consular officer
5 (as defined in section 101(a)(9) of the Immigration and
6 Nationality Act (8 U.S.C. 1101(a)(9))) may issue a non-
7 immigrant visa under section 101(a)(15)(B) of such Act
8 (8 U.S.C. 1101(a)(15)(B)) to the national, if the national
9 is not inadmissible to the United States under section 212
10 of such Act (8 U.S.C. 1182).