

AMENDMENT TO H.R. 1106
OFFERED BY MS. SPEIER OF CALIFORNIA

Page 47, after line 13, insert the following new section:

1 **SEC. 205. APPLICATION OF GSE CONFORMING LOAN LIMIT**
2 **TO MORTGAGES ASSISTED WITH TARP**
3 **FUNDS.**

4 In making any assistance available to prevent and
5 mitigate foreclosures on residential properties, including
6 any assistance for mortgage modifications, using any
7 amounts made available to the Secretary of the Treasury
8 under title I of the Emergency Economic Stabilization Act
9 of 2008, the Secretary shall provide that the limitation
10 on the maximum original principal obligation of a mort-
11 gage that may be modified, refinanced, made, guaranteed,
12 insured, or otherwise assisted, using such amounts shall
13 not be less than the dollar amount limitation on the max-
14 imum original principal obligation of a mortgage that may
15 be purchased by the Federal Home Loan Mortgage Cor-
16 poration that is in effect, at the time that the mortgage
17 is modified, refinanced, made, guaranteed, insured, or oth-

- 1 erwise assisted using such amounts, for the area in which
- 2 the property involved in the transaction is located.

