

**AMENDMENT TO H.R. 1728, AS REPORTED  
OFFERED BY MR. CARDOZA OF CALIFORNIA**

After section 406, insert the following new section:

1 **SEC. 407. DEFAULT AND FORECLOSURE DATABASE.**

2 (a) ESTABLISHMENT.—The Secretary of Housing  
3 and Urban Development, in consultation with the Federal  
4 agencies responsible for regulation of banking and finan-  
5 cial institutions involved in residential mortgage lending  
6 and servicing, shall establish and maintain a database of  
7 information on foreclosures and defaults on mortgage  
8 loans for one- to four-unit residential properties and shall  
9 make such information publicly available.

10 (b) CENSUS TRACT DATA.—Information in the data-  
11 base shall be collected, aggregated, and made available on  
12 a census tract basis.

13 (c) REQUIREMENTS.—Information collected and  
14 made available through the database shall include—

15 (1) the number and percentage of such mort-  
16 gage loans that are delinquent by more than 30  
17 days;

18 (2) the number and percentage of such mort-  
19 gage loans that are delinquent by more than 90  
20 days;

1           (3) the number and percentage of such prop-  
2           erties that are real estate-owned;

3           (4) number and percentage of such mortgage  
4           loans that are in the foreclosure process;

5           (5) the number and percentage of such mort-  
6           gage loans that have an outstanding principal obli-  
7           gation amount that is greater than the value of the  
8           property for which the loan was made; and

9           (6) such other information as the Secretary  
10          considers appropriate.