

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY Ms. MATSUI OF CALIFORNIA**

Add at the end the following new title (and conform the table of contents accordingly):

1 **TITLE VIII—REPORTS**
 2 **SEC. 801. GAO STUDY REPORT ON GOVERNMENT EFFORTS**
 3 **TO COMBAT MORTGAGE FORECLOSURE RES-**
 4 **CUE SCAMS AND LOAN MODIFICATION**
 5 **FRAUD.**

6 (a) STUDY.—The Comptroller General of the United
 7 States shall conduct a study of the current inter-agency
 8 efforts of the Secretary of the Treasury, the Secretary of
 9 Housing and Urban Development, the Attorney General,
 10 and the Federal Trade Commission to crackdown on mort-
 11 gage foreclosure rescue scams and loan modification fraud
 12 in order to advise the Congress to the risks and
 13 vulnerabilities of emerging schemes in the loan modifica-
 14 tion arena.

15 (b) REPORT.—
 16 (1) IN GENERAL.—The Comptroller General
 17 shall submit a report to the Congress on the study
 18 conducted under subsection (a) containing such rec-
 19 ommendations for legislative and administrative ac-

1 tions as the Comptroller General may determine to
2 be appropriate in addition to the recommendations
3 required under paragraph (2).

4 (2) SPECIFIC TOPICS.—The report made under
5 paragraph (1) shall include—

6 (A) an evaluation of the effectiveness of
7 the inter-agency task force current efforts to
8 combat mortgage foreclosure rescue scams and
9 loan modification fraud scams;

10 (B) specific recommendations on agency or
11 legislative action that are essential to properly
12 protect homeowners from mortgage foreclosure
13 rescue scams and loan modification fraud
14 scams; and

15 (C) the adequacy of financial resources
16 that the Federal Government is allocating to—

17 (i) crackdown on loan modification
18 and foreclosure rescue scams; and

19 (ii) the education of homeowners
20 about fraudulent scams relating to loan
21 modification and foreclosure rescues.

