

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MR. WEINER OF NEW YORK**

At the end of the bill, add the following new title:

1 **TITLE VIII—FANNIE MAE AND**
2 **FREDDIE MAC CONFORMING**
3 **LOAN LIMITS**

4 **SEC. 801. CONFORMING LOAN LIMITS FOR HIGH-COST**
5 **AREAS.**

6 (a) FANNIE MAE.—Section 302(b)(2) of the Federal
7 National Mortgage Association Charter Act (12 U.S.C.
8 1717(b)(2)) is amended by adding at the end the following
9 new sentence: “If the Director of the Federal Housing Fi-
10 nance Agency determines, for any geographic area that is
11 small than an area for which such foregoing limitations
12 are determined, that the median home price with respect
13 to properties of a particular size or sizes located in such
14 sub-area exceeds 150 percent of the median home price
15 for such size or sizes in such full geographic area, such
16 foregoing limitations for such size or sizes of residences
17 in such sub-area shall be increased to 250 percent of such
18 foregoing limitation.”.

19 (b) FREDDIE MAC.—Section 305(a)(2) of the Fed-
20 eral Home Loan Mortgage Corporation Act (12 U.S.C.

1 1454(a)(2)) is amended by adding at the end the following
2 new sentence: "If the Director of the Federal Housing Fi-
3 nance Agency determines, for any geographic area that is
4 small than an area for which such foregoing limitations
5 are determined, that the median home price with respect
6 to properties of a particular size or sizes located in such
7 sub-area exceeds 150 percent of the median home price
8 for such size or sizes in such full geographic area, such
9 foregoing limitations for such size or sizes of residences
10 in such sub-area shall be increased to 250 percent of such
11 foregoing limitation."

