

AMENDMENT TO H.R. 2454
OFFERED BY MR. HARE OF ILLINOIS

Page 923, insert after line 13 the following:

1 **Subtitle F—Early Action Taken by**
2 **Companies**

3 **SEC. 361. FINDINGS; SENSE OF CONGRESS.**

4 (a) FINDINGS.—The Congress finds the following:

5 (1) Many American businesses have spent a
6 considerable amount of resources to reduce their
7 carbon footprint in advance of compliance obliga-
8 tions under this Act.

9 (2) Some of these companies have made vol-
10 untary commitments under the United States Envi-
11 ronmental Protection Agency's Climate Leaders pro-
12 gram to significantly reduce greenhouse gases.

13 (3) These early actions should be fully credited
14 to these companies.

15 (4) In light of these early actions, further re-
16 ductions can only be achieved at much higher costs.

17 (5) Credit for early action is particularly impor-
18 tant to level the playing field and avoid penalizing
19 companies which have made verified voluntary early
20 reductions.

1 (b) SENSE OF CONGRESS.—It is the sense of Con-
2 gress that any future energy or climate change legislation
3 addressed by the Congress taken up after the expiration
4 of the Kyoto Protocol, December 31, 2012, should allocate
5 a portion of pollution allowances for early action credits,
6 or reduce allowance holding obligations, for entities that
7 have reported and verified emission reductions under the
8 United States Environmental Protection Agency’s Climate
9 Leaders program.

