

AMENDMENT TO H.R. 2454
OFFERED BY MR. HARE OF ILLINOIS

At the end of section 722 of the Clean Air Act, as proposed to be added by section 311, add the following:

1 “(m) PENALTY FOR PROFITING FROM ALLOWANCES
2 TO RELOCATE BUSINESS ABROAD.—As a condition on the
3 use by a for-profit entity of any emission allowance that
4 is established by the Administrator under this title and
5 received by the entity free of charge, the entity shall agree
6 that, if the Administrator determines that the company
7 has profited on the sale or use of such an allowance for
8 the purpose of closing down any United States-based oper-
9 ation and relocating such operation abroad, the entity will
10 pay a civil penalty to the Administrator equal to the value
11 of any such allowance received by the entity during the
12 12-month period preceding such relocation.”.

