

**AMENDMENT TO H.R. 2499, AS REPORTED
OFFERED BY MR. GUTIERREZ OF ILLINOIS**

Page 4, after line 16, insert the following:

1 (d) EXTENSION OF FEDERAL TAX BENEFITS TO
2 PUERTO RICO.—If—

3 (1) a majority of the ballots cast in the plebi-
4 scite conducted pursuant to subsection (c) are cast
5 in favor of option (3), and

6 (2) Congress implements that winning option,
7 all applicable Federal laws concerning tax benefits to com-
8 panies in Puerto Rico, including sections 901 and 957 of
9 the Internal Revenue Code of 1986, shall continue to
10 apply for the period determined by Congress, in consulta-
11 tion with the President and the Governor of Puerto Rico.
12 In no event shall such period be less than 15 years from
13 the date of admission of Puerto Rico as a State of the
14 Union.

