

**AMENDMENT TO H.R. 3081, AS REPORTED
OFFERED BY MS. WATERS OF CALIFORNIA**

Page 197, after line 10, insert the following:

1 (e) SUPPORT FOR IMF TRANSPARENCY.—The
2 Secretary of the Treasury shall instruct the United States
3 Executive Director at the International Monetary Fund to
4 use the voice, vote and influence of the United States to
5 ensure that the institution be held to high standards of
6 transparency, including the following:

7 (1) The minutes and transcripts of the Board
8 of Executive Directors of the International Monetary
9 Fund shall be publicly disclosed within 6 weeks after
10 issuance.

11 (2) Where applicable, draft documents shall be
12 translated into the relevant language and disclosed
13 before review by the Board of Executive Directors,
14 to facilitate input from country constituencies.

15 (3) All documents of the Board of Executive
16 Directors shall be disclosed after a period of 2 years.
17 The criteria for classifying documents as “strictly
18 confidential” and “secret” should be reviewed and
19 made public.

1 (4) The International Monetary Fund should
2 cease the practice of issuing “side letters” that, in
3 secret, stipulate policy conditions on which its
4 transactions are conditioned.

5 (5) The International Monetary Fund shall
6 facilitate internet access to all public documentation
7 in the primary language spoken in the country con-
8 cerned.

