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AMENDMENT TO H.R. 3170, AS REPORTED
(FINANCIAL SERVICES APPROPRIATIONS)
OFFERED BY MR. BURGESS OF TEXAS

At the end of the bill (before the short title), insert
the following:

1 TITLE IX
2 ADDITIONAL GENERAL PROVISIONS
3 SEC. 901. (a) IN GENERAL.—Title I of the Emer-
4 gency Economic Stabilization Act of 2008 (12 U.S.C.
5 5201 et seq.) is amended by adding at the end the fol-
6 lowing new section:
7 “SEC. 137. TARP REPAYMENTS USED FOR NATIONAL DEBT
8 REDUCTION.
9 “(a) IN GENERAL.—Each time a financial institution
10 makes a repayment of assistance provided under this title
11 during a fiscal year in which there is no deficit, the Sec-
12 retary shall transfer such repayment to the special account
13 established by section 3113(d) of title 31, United States
14 Code.
15 “(b) DEFICIT DEFINED.—For purposes of this sec-
16 tion, a ‘deficit’ shall be considered to exist in a fiscal year
17 if total budget outlays of the Government for such fiscal

1 year exceed total revenues of the Government for such fis-
2 cal year.”.

3 (b) SENSE OF THE CONGRESS.—It is the sense of
4 the Congress that the budget of the United States should
5 not result in a deficit for any fiscal year.

