

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3534
OFFERED BY MR. HOLT OF NEW JERSEY**

At the end of section 206(c) (page 59, after line 16),
add the following new paragraph:

1 (3) Section 8(p) of such Act (43 U.S.C.
2 1337(p)) is amended as follows:

3 (A) By amending paragraph (2) to read as
4 follows:

5 “(2) PAYMENTS AND REVENUES.—The Sec-
6 retary shall establish royalties, fees, rentals, bo-
7 nuses, or other payments to ensure a fair return to
8 the United States for any lease, easement, or right-
9 of-way granted under this subsection. In evaluating
10 the United States return with respect to a lease,
11 easement, or right-of-way for activities specified in
12 paragraph (1)(C), the Secretary shall consider the
13 public benefits of renewable energy development as
14 well as the monetary payments that are collected.”.

15 (B) Paragraph (4)(B) is amended to read
16 as follows:

17 “(B) protection of the environment, taking
18 into account both siting issues and the environ-

1 mental benefits of timely renewable energy re-
2 source development;”.

3 (C) Paragraph (4)(F) is amended to read
4 as follows:

5 “(F) protection of national security inter-
6 ests of the United States, including the national
7 interest in reducing reliance on imported en-
8 ergy;”.

9 (D) Paragraph (4)(H) is amended to read
10 as follows:

11 “(H) a fair return to the United States for
12 any lease, easement, or right-of-way under this
13 subsection taking into account, in the case of a
14 lease, easement, or right-of-way for an activity
15 specified in paragraph (1)(C), the nonmonetary
16 benefits of renewable energy development);”.

