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**AMENDMENT TO H.R. 3639, AS REPORTED
OFFERED BY MR. HENSARLING OF TEXAS**

Page 7, after line 18, insert the following new section:

1 **SEC. 4. CLARIFICATION THAT 45-DAY DELAY DOES NOT**
2 **APPLY TO REDUCTIONS IN INTEREST RATES**
3 **AND FEES.**

4 Subsection (i) of section 127 of the Truth in Lending
5 Act (15 U.S.C. 1637) (as added by section 101(a)(1) of
6 the Credit CARD Act of 2009) is amended by adding at
7 the end the following new paragraph:

8 “(5) CLARIFICATION.—No provision of this
9 subsection shall be construed as preventing any
10 creditor from putting any reduction in an annual
11 percentage rate, any decrease or elimination of any
12 fee imposed on any consumer, or any significant
13 change in terms solely or primarily for the benefit of
14 the consumer into effect immediately.”

