

AMENDMENT TO H.R. 3639, AS REPORTED
OFFERED BY MS. SUTTON OF OHIO

Page 7, after line 18, insert the following new section:

1 SEC. 4. ADDITIONAL LIMITATIONS ESTABLISHED.

2 Section 127 of the Truth in Lending Act (U.S.C.
3 1637) is amended by inserting after subsection (r) (as
4 added by the Credit CARD Act of 2009) the following new
5 subsection:

6 “(s) CANCELLATION OF ACCOUNT WITHOUT DETRI-
7 MENTAL EFFECT.—If, in the case of a credit card account
8 under an open end consumer credit plan, the consumer
9 receives notice of the imposition of a new fee, and within
10 the 45-day period beginning on receipt of such notice, pays
11 off any outstanding balance on the account, no creditor
12 and no consumer reporting agency (as defined in section
13 603) may use such pay off or closure of the consumer
14 credit account to negatively impact the consumer’s credit
15 score or consumer report (as such terms are defined in
16 section 609 and 603, respectively).”

