

AMENDMENT TO H.R. 384
OFFERED BY MR. SCOTT OF VIRGINIA

At the end of section 104, add the following new subsection:

1 (d) FAIR VALUE ASSESSMENT REQUIREMENT.—Sec-
2 tion 113 of the Emergency Economic Stabilization Act of
3 2008 (12 U.S.C. 2523) is amended by adding at the end
4 the following:

5 “(e) FAIR VALUE ASSESSMENT REQUIREMENT.—
6 The Secretary shall conduct an assessment of the fair
7 value of any and all securities and trusts prior to pur-
8 chasing such assets. Such an assessment shall be based
9 on—

10 “(1) the soundness of the security or trust;

11 “(2) the interest yield;

12 “(3) the date of maturity;

13 “(4) the economic outlook of the United States
14 housing market;

15 “(5) the degree of control of the underlying
16 asset or assets represented by the security or trust
17 to be valued;

18 “(6) the values of securities or trusts of the
19 same or similar type; and

1 “(7) other relevant factors, as determined by
2 the Secretary.”.

