

**AMENDMENT TO H.R. 3854, AS REPORTED
OFFERED BY MR. BAIRD OF WASHINGTON**

Page 29, after line 19, insert the following (and re-designate succeeding sections accordingly):

1 **SEC. 119. STUDY AND REPORT ON BUSINESS STABILIZA-**
2 **TION LOANS.**

3 Section 506 of title V of division A of the American
4 Recovery and Reinvestment Act of 2009 (Public Law 111-
5 5) is amended by adding at the end the following:

6 “(1) STUDY AND REPORT.—

7 “(1) STUDY.—Using amounts appropriated for
8 the program under this section, the Administrator of
9 the Small Business Administration shall conduct a
10 study on the program, including—

11 “(A) how the program has been imple-
12 mented;

13 “(B) the amount of time involved in proc-
14 essing applications;

15 “(C) the volume of applications received
16 and the effect on application processing;

17 “(D) impediments to participation in the
18 program by small business concerns and lend-
19 ers;

1 “(E) courses of action that might expedite
2 action by the Administrator on applications;

3 “(F) courses of action that might expand
4 participation by such concerns and lenders; and

5 “(G) a cost benefit analysis with regard to
6 changes to the program, including—

7 “(i) increases in loan limits;

8 “(ii) expanding eligibility require-
9 ments;

10 “(iii) changes to interest rates to lend-
11 ers; and

12 “(iv) any other change the Adminis-
13 trator determines appropriate.

14 “(2) REPORT.—Not later than 90 days after
15 the date of enactment of the Small Business Financ-
16 ing and Investment Act of 2009, the Administrator
17 shall submit to Congress a report that includes—

18 “(A) the results of the study under para-
19 graph (1); and

20 “(B) recommendations on how to change
21 the program—

22 “(i) to expand participation by small
23 business concerns and lenders; and

24 “(ii) decrease the amount of time in-
25 volved in processing applications.

1 “(3) OUTREACH.—In conducting the study
2 under paragraph (1) and preparing the report under
3 paragraph (2), the Administrator shall meet with
4 and solicit the views of relevant stakeholders, includ-
5 ing lenders.”.

