

**AMENDMENT TO H.R. 4173**  
**OFFERED BY MRS. BIGGERT OF ILLINOIS**

At the end of title III, insert the following new section:

1 **SEC. \_\_\_\_\_ . DISCRETION OF DERIVATIVE CLEARING OR-**  
2 **GANIZATIONS IN COMPLYING WITH CORE**  
3 **PRINCIPLES.**

4 (a) **IN GENERAL.**—Section 5b(c)(2) of the Com-  
5 modity Exchange Act (7 U.S.C. 7a-1(c)(2)), as amended  
6 by the preceding provisions of this Act, is amended by  
7 striking “paragraph and any requirement that the Com-  
8 mission may impose by rule or regulation pursuant to sec-  
9 tion 8a(5). Except where the Commission determines oth-  
10 erwise by rule or regulation, a” and inserting “paragraph.  
11 A”.

12 (b) **EFFECTIVE DATE.**—The amendment made by  
13 subsection (a) shall take effect as if included in subtitle  
14 A.

