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**AMENDMENT TO H.R. 4173
(FINANCIAL REGULATORY REFORM)**

OFFERED BY MR. CLEAVER OF MISSOURI

Page 171, strike line 6 and all that follows through page 172, line 2, insert after the period the following:

1 **SEC. 1221. COMPOSITION OF BOARD OF DIRECTORS OF THE FEDERAL**
2 **DEPOSIT INSURANCE CORPORATION.**

3 Section 2 of the Federal Insurance Act (12 U.S.C. 1812) is amended—

4 (1) in subsection (a), by amending paragraph (1) to read as follows:

5 “The management of the Corporation shall be vested in a Board of Directors
6 consisting of 3 members who shall be appointed by the President, by and with the advice
7 and consent of the Senate, from among individuals who are citizens of the United States,
8 1 of whom shall have State bank supervisory experience.;

9 (2) in subsection (a)(2), by striking “3” and replacing it with “2”;

10 (3) in subsection (d), by striking “(1) In General” and by striking paragraph (2);

11 and

12 (4) in subsection (f), by striking paragraph (2) and redesignating paragraph (3) as
13 paragraph (2).