

AMENDMENT TO H.R. 4173**OFFERED BY MR. FRANK OF MASSACHUSETTS**

Page 21, after line 21, insert the following new subparagraph:

“(J) The head of the Consumer Financial Protection Agency.”

Page 87, after line 5, insert the following new subsection:

“(j) RULE OF CONSTRUCTION REGARDING CONSUMER PROTECTION STANDARDS. The prudential standards imposed or recommended by the Board or Council under this section shall not be construed as superseding:

- (i) any consumer protection standards promulgated under a state or Federal consumer protection law, including the Consumer Financial Protection Agency Act and the Federal Trade Commission Act; or
- (ii) any investor protection standard that protects consumers (including public reporting requirements) imposed under state or Federal securities laws, including the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1944, and the Investment Advisors Act of 1944.