

AMENDMENT TO H.R. 4173

OFFERED BY MS. HARMAN OF CALIFORNIA

Page 259, after line 17, insert the following (and amend the table of contents accordingly):

1 **SEC. 1406. RETROACTIVE INCREASE IN DEPOSIT INSUR-**
2 **ANCE.**

3 Notwithstanding any other provision of law, the in-
4 crease in the standard maximum deposit insurance
5 amount pursuant to section 136(a)(1) of the Emergency
6 Economic Stabilization Act of 2008 (12 U.S.C.
7 5241(a)(1)) shall apply with respect to depositors in any
8 institution for which the Federal Deposit Insurance Cor-
9 poration was appointed as receiver or conservator on July
10 11, 2008. The Federal Deposit Insurance Corporation
11 shall take such actions as necessary to carry out the re-
12 quirements under section 11 of the Federal Deposit Insur-
13 ance Act (12 U.S.C. 1821) with respect to such depositors,
14 without regard to any time limitations under such Act.
15 Any payment pursuant to this section to any such deposi-
16 tor shall take into account the receivership or conservator-
17 ship proceeds already distributed to such depositor. Out
18 of the funds transferred by the Board of Governors of the
19 Federal Reserve System under section 4109(a) of this Act,

- 1 such amounts as may be necessary to carry out this sec-
- 2 tion shall be transferred to the Federal Deposit Insurance
- 3 Corporation to carry out this section.

