

182

**AMENDMENT TO H.R. 4173  
(FINANCIAL REGULATORY REFORM)**

**OFFERED BY MR. HOLT OF NEW JERSEY**

[Page and line nos. refer to text of introduced bill as posted on Rules Committee website]

Page 1028, after line 10, insert the following:

(8) **APPLICABLE PRIVILEGES NOT WAIVED.**—An investment advisor, and investment advisor to a private fund, a private fund, foreign private fund advisor, a foreign private fund, an advisor to a venture capital fund, a venture capital fund, or other person shall not be compelled to waive and shall not be deemed to have waived any privilege otherwise applicable to any data or information by transferring the data or information to, or permitting that data or information to be used by—

- (A) the Financial Services Oversight Council;
- (B) the Commission;
- (C) any Federal financial regulator or State financial regulator, in any capacity; or
- (D) any other agency of the Federal Government (as defined in section 6 of title 18, United States Code).