

AMENDMENT TO H.R. 4173**OFFERED BY MR. LATTA OF OHIO**

Page 1279, after line 9, add the following new title:

1 **TITLE VII—INCREASED EXPENS-**
2 **ING FOR SMALL BUSINESS**

3 **SEC. 9001. INCREASED EXPENSING FOR SMALL BUSINESS.**

4 (a) DOLLAR LIMITATION.—Paragraph (1) of section
5 179(b) of the Internal Revenue Code of 1986 (relating to
6 dollar limitation) is amended by striking “\$25,000
7 (\$125,000 in the case of taxable years beginning after
8 2006 and before 2011)” and inserting “\$500,000”.

9 (b) INCREASE IN QUALIFYING INVESTMENT AT
10 WHICH PHASEOUT BEGINS.—Paragraph (2) of section
11 179(b) of such Code (relating to reduction in limitation)
12 is amended by striking “\$200,000 (\$500,000 in the case
13 of taxable years beginning after 2006 and before 2011)”
14 and inserting “\$500,000”.

15 (c) INFLATION ADJUSTMENTS.—Section
16 179(b)(5)(A) of such Code (relating to inflation adjust-
17 ments) is amended—

18 (1) by striking “and before 2011”, and

19 (2) by striking “\$125,000 and”.

1 (d) REVOCATION OF ELECTION.—Section 179(c)(2)
2 of such Code (relating to election irrevocable) is amended
3 by striking “and before 2011”.

4 (e) COMPUTER SOFTWARE.—Clause (ii) of section
5 179(d)(1)(A) of such Code is amended by striking “and
6 before 2011”.

7 (f) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to taxable years beginning after
9 December 31, 2009.

