

AMENDMENT TO H.R. 4173**OFFERED BY Mr. Maffei and Mr. Polis**

Page 436, after line 11, insert the following new section:

1 SEC. 1615. TREASURY STUDY.

2 (a) STUDY REQUIRED.—The Secretary shall carry
3 out a study analyzing how the resolution authority pro-
4 vided under this subtitle should be funded. Such study
5 shall consider the following factors:

6 (1) The consequences of any assessments on the
7 overall recovery of the economy of the United States.

8 (2) Any immediate or continuing consequences
9 of assessments on other aspects of the economy of
10 the United States, including job creation, public and
11 private investments, small business loans, and gen-
12 eral credit availability.

13 (3) The consequences of any assessments on in-
14 dividual sectors of the financial services industry.

15 (4) The consequences of any assessments on the
16 financial integrity on individual firms within each
17 sector of the financial services industry.

18 (5) The appropriateness and effect of assess-
19 ments on firms that are subject to separate assess-

1 ments under existing State or Federal depositor, poli-
2 icyholder, or investor protection mechanisms and the
3 consequences of any such assessments on these
4 mechanisms themselves.

5 (6) The implications of assessments on all rel-
6 evant stakeholders, including taxpayers, depositors,
7 insurance policyholders, investors, counterparties,
8 and creditors.

9 (7) Evaluation of the appropriate assessment
10 base, including but not limited to factors such as as-
11 sets and liabilities, assets under management, policy-
12 holder reserves, other reserves, statutory and regu-
13 latory capital requirements, trustee assets, and de-
14 posits and inflationary factors.

15 (b) REPORT.—Not later than the end of the 6-month
16 period beginning on the date of the enactment of this sub-
17 title, the Secretary shall issue a report to the Congress
18 containing all determinations and conclusions made by the
19 Secretary in carrying out the study required under sub-
20 section (a).

