

**AMENDMENT TO H.R. 4173**

**OFFERED BY MS. MATSUI OF CALIFORNIA**

Add at the end the following new title:

1 **TITLE VIII—HELPING HOME-**  
2 **OWNERS IN DISTRESSED**  
3 **COMMUNITIES**

4 **SECTION 10001. SHORT TITLE.**

5 This title may be cited as the “Helping Homeowners  
6 in Distressed Communities Act of 2009”.

7 **SEC. 10002. LIMITATION ON USE OF RETURNED AMOUNTS.**

8 Section 109 of the Emergency Economic Stabilization  
9 Act of 2008 is amended by adding at the end the following  
10 new subsection:

11 “(d) **USE OF RETURNED AMOUNTS FOR HOME-**  
12 **OWNER ASSISTANCE.—**

13 “(1) **LIMITATION ON USE.—**Notwithstanding  
14 any other provision of this title or any other law, the  
15 Secretary may not use any amounts of assistance  
16 provided under this title to or for any financial insti-  
17 tution that, prior to any use of such amounts, are  
18 voluntarily returned to the Secretary, except that  
19 such amounts may be used, as provided under this  
20 title, to refinance and modify mortgages of home-

1 owners in accordance with the Making Home Afford-  
2 able Program established by the Secretary.

3 “(2) ALLOCATION.—Any returned amounts  
4 used in accordance with paragraph (1) shall be allo-  
5 cated for such use only for areas disproportionately  
6 affected by home mortgage foreclosures, as deter-  
7 mined by the Secretary.”.

