

AMENDMENT TO H.R. 4173
OFFERED BY MR. MCCARTHY OF CALIFORNIA

Insert after section 2 the following new section:

1 **SEC. 3. TARP REPAYMENTS USED TO REDUCE PUBLIC**
2 **DEBT.**

3 (a) IN GENERAL.—Title I of the Emergency Eco-
4 nomic Stabilization Act of 2008 (12 U.S.C. 5201 et seq.)
5 is amended by adding at the end the following new section:

6 **“SEC. 137. TARP REPAYMENTS USED TO REDUCE PUBLIC**
7 **DEBT.**

8 “(a) REPAYMENTS USED TO PAY DOWN PUBLIC
9 DEBT.—Each time a financial institution makes a repay-
10 ment of assistance provided under this title, the Secretary
11 shall transfer such repayment to the special account estab-
12 lished by section 3113(d) of title 31, United States Code.

13 “(b) CORRESPONDING REDUCTION IN AUTHORIZA-
14 TION TO PURCHASE.—Each time a financial institution
15 makes a repayment of assistance provided under this title,
16 the authorization to purchase authority under section 115
17 shall be reduced by a corresponding dollar amount.”

1 (b) CONFORMING AMENDMENT.—The table of con-
2 tents for such Act is amended by inserting after the item
3 relating to section 136 the following new item:

“137. TARP repayments used to reduce public debt.”

