

**AMENDMENT TO H.R. 4173**  
**OFFERED BY MR. MILLER OF NORTH CAROLINA**

Page 694, beginning on line 9, strike subsection (a)  
and insert the following:

1           (a) OFFICERS.—

2                 (1) OFFICERS APPOINTED BY THE DIRECTOR.—

3           The Director shall appoint the following officials:

4                 (A) A secretary, who shall be charged with  
5                 maintaining the records of the Agency and per-  
6                 forming such other activities as the Director di-  
7                 rects.

8                 (B) An Ombudsperson, who shall—

9                         (i) develop and maintain expertise in  
10                        and understanding of the law relating to  
11                        consumer financial products;

12                       (ii) at the request of a Federal agency  
13                        or a State agency, and with the prior ap-  
14                        proval of the Director, advise such agency  
15                        with respect to actions that may affect  
16                        consumers;

17                       (iii) advise consumers who may have a  
18                        legitimate potential or actual claim against  
19                        a Federal agency involving the provision of

1 consumer financial products regarding  
2 their rights under this title;

3 (iv) identify Federal agency actions  
4 that have potential implications for con-  
5 sumers and, if appropriate, and with the  
6 prior approval of the Director, advise the  
7 relevant Federal agencies with respect to  
8 those implications;

9 (v) provide information to private citi-  
10 zens, civic groups, Federal agencies, State  
11 agencies, and other interested parties re-  
12 garding the rights of those parties under  
13 this title;

14 (vi) develop, maintain, and provide ex-  
15 pertise designed to assist covered persons,  
16 especially smaller depository institutions  
17 and other smaller entities to comply with  
18 regulations and other requirements issued  
19 to implement the provisions of this title,  
20 and where such assistance for smaller de-  
21 pository institutions shall be provided  
22 jointly by the Agency and the appropriate  
23 Federal banking agency;

24 (vii) develop procedures to assist cov-  
25 ered persons, especially smaller depository

1 institutions and other smaller entities, in  
2 responding to or challenging actions taken  
3 by the Director or the Agency to imple-  
4 ment the provisions of this title and to en-  
5 sure that safeguards exist to preserve the  
6 confidentiality of covered persons using  
7 those procedures; and

8 (viii) perform such other duties as the  
9 Director may delegate to the  
10 Ombudsperson.

11 (2) OFFICERS APPOINTED BY THE PRESI-  
12 DENT.—The following officials shall be appointed by  
13 the President, by and with the consent of the Sen-  
14 ate:

15 (A) A general counsel, who shall be  
16 charged with overseeing the legal affairs of the  
17 Agency and performing such other activities as  
18 the Director directs.

19 (B) An inspector general, who shall have  
20 the authority and functions of an inspector gen-  
21 eral of a designated Federal entity under the  
22 Inspector General Act of 1978 (5 U.S.C. App.  
23 3).

