

AMENDMENT TO TITLE VII OF H.R. 4173
OFFERED BY MR. GARY G. MILLER OF
CALIFORNIA

(Page and line numbers refer to amendment as posted on
Rules Committee website)

Page 17, strike lines 14 and 15, and insert the following:

1 “(A) permitting any yield spread premium
2 or other similar compensation that would, for
3 any mortgage loan, permit the total amount of
4 direct and indirect compensation from all
5 sources permitted to a mortgage originator to
6 vary based on the terms of the loan (other than
7 the amount of the principal);”.

Strike line 24 on page 17 and all that follows
through page 18, line 11, and insert the following:

8 “(D) restricting a consumer’s ability to fi-
9 nance, at the option of the consumer, including
10 through principal or rate, any origination fees
11 or costs permitted under this subsection, or the
12 mortgage originator’s ability to receive such
13 fees or costs (including compensation) from any
14 person, so long as such fees or costs were lim-

1 ited by agreement with the consumer and were
2 fully and clearly disclosed to the consumer ear-
3 lier in the application process as required by
4 subsection (b)(1)(C)(i) and do not vary based
5 on the terms of the loan (other than the
6 amount of principal) or the consumer's decision
7 about whether to finance such fees or costs;
8 or".

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