

AMENDMENT TO H.R. 4173
OFFERED BY MR. PAULSEN OF MINNESOTA

Page 776, after line 19, insert the following:

1 (l) EXCLUSION FOR CONSUMER REPORTING AGEN-
2 CIES.—

3 (1) IN GENERAL.—The Director and the Agen-
4 cy may not exercise any rulemaking, supervisory, en-
5 forcement or other authority, including authority to
6 order assessments, over a consumer reporting agency
7 (as such term is defined under section 603(f) of the
8 Fair Credit Reporting Act (15 U.S.C. 1681a(f))), to
9 the extent that such consumer reporting agency—

10 (A) engages in activities relating to a con-
11 sumer report for employment purposes or
12 screening as permitted by section 604(a)(3)(B)
13 of such Act;

14 (B) engages in activities relating to a con-
15 sumer report for residential purposes or screen-
16 ing as permitted by section 604(a)(3)(F)(i) of
17 such Act;

18 (C) engages in activities relating to a con-
19 sumer report for screening unrelated to a deci-
20 sion to extend or grant credit; or

1 (D) offers to engage in, or act in any ca-
2 pacity relating to, any activity described in sub-
3 paragraphs (A), (B), or (C).

