

AMENDMENT TO H.R. 4173
OFFERED BY MR. PERLMUTTER OF COLORADO

Page 748, strike each of lines 1 through 6 and insert the following:

1 (1) INSTITUTIONS COVERED.—This section
2 shall apply to any insured depository institution
3 (other than any insured depository institution that
4 has been determined by the appropriate agency to be
5 an institution that conducts transactions of suffi-
6 cient number, complexity, and diversity so as to re-
7 quire a resident examiner on-site or other form of
8 dedicated monitoring of the activities of the deposi-
9 tory institution) and any insured credit union.

Page 748, lines 15 through 16, strike “(b) EXAMINATIONS.—” through “(1) IN GENERAL.—The appropriate” and insert “(b) EXAMINATIONS.—The appropriate”.

Page 748, line 25, strike “(2) AGENCY ROLE IN EXAMINATIONS” and all that follows through “(A) The appropriate” and insert “(2) INFORMATION SHARING WITH AGENCY.—The appropriate”.

Page 749, strike lines 5 through 13.

Page 749, strike lines 24 and 25 and insert the following: “(2) AGENCY RECOMMENDATION.—”.

Page 750, lines 1 through 2, strike “(A) REFERRAL.—” through “(i) IN GENERAL.—The Agency” and insert “(A) IN GENERAL.—The Agency”.

Page 750, line 8, strike “(ii)” and insert “(B)” with appropriate indentation.

Page 750, line 9, strike “clause (i)” and insert “subparagraph (A)”.

Page 750, line 13, strike “(B)” and insert “(C)”.

Page 750, after line 20, insert the following new subparagraph:

1 (D) POLICIES AND PROCEDURES.—Within
2 180 days after the date of the enactment of this
3 Act, the Agency and the appropriate agency
4 shall develop policies and procedures for imple-
5 menting this section.

Page 750, strike line 21 and all that follows through page 754, line 4.

Page 754, line 5, strike “(g)” and insert “(d)”.

