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**AMENDMENT TO H.R. 4173
(FINANCIAL REGULATORY REFORM)**

OFFERED BY MR. PETERS OF MICHIGAN

[Page and line nos. refer to text of introduced bill as posted on Rules Committee website]

Page 675, strike line 10 and all that follows through page 676, line 9, and insert the following:

1 (xi) Financial data processing by any technological means,
2 including providing data processing, access to or use of databases or
3 facilities, or advice regarding processing or archiving, if the data to be
4 processed, furnished, stored, or archived are financial, banking, or
5 economic, except that it shall not be considered a “financial activity”
6 with respect to financial data processing—

7 (I) to the extent the person is providing interactive computer
8 service, as defined in section 230 of the Communications Act of 1934
9 (47 U.S.C. 230); or

10 (II) if the person --

11 (aa) unknowingly or incidentally transmits, processes, or stores
12 financial data in a manner that such data is undifferentiated
13 from other types of data that the person transmits, processes, or
14 stores;

15 (bb) does not provide to any consumer a consumer financial
16 product or service in connection with or relating to in any
17 manner financial data processing; and

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1 (cc) does not provide a material service to any covered person
2 in connection with the provision of a consumer financial
3 product or service.