

AMENDMENT TO H.R. 5019, AS REPORTED
OFFERED BY MR. CUELLAR OF TEXAS

Page 21, after line 10, insert the following new subsection:

1 (o) SEVERELY ECONOMICALLY DISTRESSED COMMU-
2 NITIES.—As the Secretary deems appropriate, the Sec-
3 retary shall grant priority status for the funding available
4 under this title to severely economically distressed commu-
5 nities. For purposes of this subsection, the term “severely
6 economically distressed community” means an area that
7 has a mortgage foreclosure rate, home price decline, and
8 unemployment rate greater than the national average for
9 the last 12 months for which satisfactory data are avail-
10 able, or a residential area that lacks basic living neces-
11 sities, such as water and sewer systems, electricity, paved
12 roads, and safe sanitary housing.

