

**AMENDMENT TO H.R. 5072, AS REPORTED
OFFERED BY MR. GARRETT OF NEW JERSEY**

At the end of the bill, add the following new section:

1 **SEC. 16. RISK-SHARING REQUIREMENT.**

2 Subsection (a) of section 203 of the National Hous-
3 ing Act (12 U.S.C. 1709) is amended—

4 (1) by inserting “(1) INSURING AUTHORITY.—
5 ” after “(a)”; and

6 (2) by adding at the end the following new
7 paragraph:

8 “(2) **RISK-SHARING REQUIREMENT.**—Mortgage in-
9 surance provided under this section shall insure against
10 loss with respect only to 95 percent of the outstanding
11 principal obligation under the mortgage.”.

