

AMENDMENT TO H.R. 5072, AS REPORTED
OFFERED BY MR. PRICE OF GEORGIA

At the end of the bill, add the following new section:

1 **SEC. 16. LIMITING ON FHA SHARE OF MORTGAGE MARKET.**

2 (a) 10 PERCENT LIMITATION.—Section 203 of the
3 National Housing Act (12 U.S.C. 1709) is amended by
4 inserting after subsection (h) the following new subsection:

5 “(i) LIMITATION ON FHA MARKET SHARE.—Not
6 withstanding any other provision of law, the aggregate
7 number of mortgages secured by one- to four-family dwell-
8 ings that are insured under this title in fiscal year 2012
9 or any fiscal year thereafter may not exceed 10 percent
10 of the aggregate number of mortgages on such dwellings
11 originated in the United States (but not including mort-
12 gages insured under this title), as determined by the Sec-
13 retary after consultation with appropriate Federal finan-
14 cial regulatory agencies, during the preceding fiscal
15 year.”.

16 (b) PLAN.—Not later than the expiration of the 90-
17 day period beginning upon the date of the enactment of
18 this Act, the Secretary of Housing and Urban Develop-
19 ment shall submit to the Congress a plan setting forth
20 a strategy and actions to be taken to ensure compliance

- 1 with section 203(i) of the National Housing Act, as added
- 2 by the amendment made by subsection (a) of this section.

