

**AMENDMENT TO H.R. 5072, AS REPORTED
OFFERED BY MR. TIERNEY OF MASSACHUSETTS**

At the end of the bill, add the following new section:

1 **SEC. 16. MORTGAGE INSURANCE PREMIUM REFUNDS.**

2 (a) **AUTHORITY.**—The Secretary of Housing and
3 Urban Development shall, to the extent that amounts are
4 made available pursuant to subsection (c), provide refunds
5 of unearned premium charges paid at the time of insur-
6 ance for mortgage insurance under title II of the National
7 Housing Act (12 U.S.C. 1707 et seq.) to or on behalf of
8 mortgagors under mortgages described in subsection (b).

9 (b) **ELIGIBLE MORTGAGES.**—A mortgage described
10 in this section is a mortgage on a one- to four-family
11 dwelling that—

12 (1) was insured under title II of the National
13 Housing Act (12 U.S.C. 1707 et seq.);

14 (2) is otherwise eligible, under the last sentence
15 of subparagraph (A) of section 203(c)(2) of such Act
16 (12 U.S.C. 1709(c)(2)(A)), for a refund of all un-
17 earned premium charges paid on the mortgage pur-
18 suant to such subparagraph, except that the mort-
19 gage—

1 (A) was closed before December 8, 2004;

2 and

3 (B) was endorsed on or after such date.

4 (c) AUTHORIZATION OF APPROPRIATIONS.—There is
5 authorized to be appropriated for each fiscal year such
6 sums as may be necessary to provide refunds of unearned
7 mortgage insurance premiums pursuant to this section.

