

AMENDMENT TO H.R. 5072, AS REPORTED
OFFERED BY MR. TURNER OF OHIO

At the end of the bill, add the following new section:

1 **SEC. 16. FHA MAXIMUM LOAN LIMITS FOR 2010.**

2 Section 166 of the Continuing Appropriations Reso-
3 lution, 2010 (as added by section 104 of Public Law 111-
4 88; 123 Stat. 2972) is amended—

5 (1) in subsection (a), by striking “For” and in-
6 serting “Except as provided in subsection (c), for”;

7 (2) in subsection (b), by inserting “the lesser of
8 the applicable amount under subsection (c) of this
9 section or” after “but in no case to an amount that
10 exceeds” ; and

11 (3) by adding at the end the following new sub-
12 section:

13 “(c) ABSOLUTE CEILING LIMITS.—Notwithstanding
14 any other provision of this section, the maximum dollar
15 amount limitation on the principal obligation of a mort-
16 gage determined under this section for any area or sub-
17 area may not exceed, in the case of a one-family residence,
18 \$500,000, and in the case of a 2-, 3-, or 4-family resi-
19 dence, the percentage of such amount that bears the same
20 ratio to such amount as the dollar amount limitation de-

1 terminated under the sixth sentence of section 305(a)(2) of
2 the Federal Home Loan Mortgage Corporation Act for a
3 2-, 3-, or 4-family residence, respectively, bears to the dol-
4 lar amount limitation determined under such section for
5 a 1-family residence.”.

