

**AMENDMENT TO H.R. 5072, AS REPORTED  
OFFERED BY MR. WEINER OF NEW YORK**

At the end of the bill, add the following new section:

1 **SEC. 16. MAXIMUM MORTGAGE AMOUNT LIMITS FOR MUL-**  
2 **TIFAMILY HOUSING.**

3 (a) **ELEVATOR-TYPE STRUCTURES.—**

4 (1) **AMENDMENTS.—**The National Housing Act  
5 is amended in each of the provisions specified in  
6 paragraph (2)—

7 (A) by inserting “with sound standards of  
8 construction and design” after “elevator-type  
9 structures” the first place such term appears;  
10 and

11 (B) by striking “to not to exceed” and all  
12 that follows through “sound standards of con-  
13 struction and design” each place such terms ap-  
14 pear and inserting “by not more than 50 per-  
15 cent of the amounts specified for each unit  
16 size”.

17 (2) **PROVISIONS AMENDED.—**The provisions of  
18 the National Housing Act specified in this para-  
19 graph are as follows:

1 (A) Subparagraph (A) of section 207(e)(3)  
2 (12 U.S.C. 1713(e)(3)(A)).

3 (B) Subparagraph (A) of section 213(b)(2)  
4 (12 U.S.C. 1715e(b)(2)(A)).

5 (C) Subclause (I) of section  
6 220(d)(3)(B)(iii) (12 U.S.C.  
7 1715k(d)(3)(B)(iii)(I)).

8 (D) In section 221(d) (12 U.S.C.  
9 1715l(d))—

10 (i) subclause (I) of paragraph (3)(ii);

11 and

12 (ii) subclause (I) of paragraph (4)(ii).

13 (E) Subparagraph (A) of section 231(e)(2)  
14 (12 U.S.C. 1715v(c)(2)(A)).

15 (F) Subparagraph (A) of section 234(e)(3)  
16 (12 U.S.C. 1715y(e)(3)(A)).

17 (b) EXTREMELY HIGH-COST AREAS.—Section 214 of  
18 the National Housing Act (12 U.S.C. 1715d) is amend-  
19 ed—

20 (1) in the first sentence—

21 (A) by inserting “, or with respect to  
22 projects consisting of more than four dwelling  
23 units located in an extremely high-cost area as  
24 determined by the Secretary” after “or the Vir-  
25 gin Islands” the first place such term appears;

1 (B) by inserting “, or to construct projects  
2 consisting of more than four dwelling units on  
3 property located in an extremely high-cost area  
4 as determined by the Secretary” after “or the  
5 Virgin Islands” the second place such term ap-  
6 pears; and

7 (C) by inserting “, or with respect to  
8 projects consisting of more than four dwelling  
9 units located in an extremely high-cost area as  
10 determined by the Secretary” after “or the Vir-  
11 gin Islands” the third place such term appears;  
12 (2) in the second sentence—

13 (A) by inserting “, or with respect to a  
14 project consisting of more than four dwelling  
15 units located in an extremely high-cost area as  
16 determined by the Secretary,” after “or the Vir-  
17 gin Islands” the first place such term appears;  
18 and

19 (B) by inserting “, or in the case of a  
20 project consisting of more than four dwelling  
21 units in an extremely high-cost area as deter-  
22 mined by the Secretary, in such extremely high-  
23 cost area,” after “or the Virgin Islands” the  
24 second place such term appears; and

1           (3) in the section heading, by striking “AND  
2           THE VIRGIN ISLANDS” and inserting “THE VIRGIN  
3           ISLANDS, AND EXTREMELY HIGH-COST AREAS”.

4           (c) EFFECTIVE DATE.—The amendments made by  
5 this section shall apply to mortgages insured under title  
6 II of the National Housing Act after September 30, 2010.

