

**AMENDMENT TO H.R. 5114, AS REPORTED  
OFFERED BY MRS. MILLER OF MICHIGAN**

At the appropriate place in the bill, insert the following new section:

1 **SEC. \_\_\_\_ . PROHIBITION ON FLOOD INSURANCE COVERAGE**  
2 **FOR PROPERTIES INCURRING FLOOD-RE-**  
3 **LATED DAMAGE IN AN AMOUNT EQUAL TO OR**  
4 **GREATER THAN THE FAIR MARKET VALUE OF**  
5 **THE PROPERTY.**

6 Chapter I of the National Flood Insurance Act of  
7 1968 (42 U.S.C. 4011 et seq.), as amended by section 18,  
8 is further amended by adding at the end the following new  
9 section:

10 **"SEC. 1327. PROHIBITION ON FLOOD INSURANCE COV-**  
11 **ERAGE FOR PROPERTIES INCURRING FLOOD-**  
12 **RELATED DAMAGE IN AN AMOUNT EQUAL TO**  
13 **OR GREATER THAN THE FAIR MARKET**  
14 **VALUE OF THE PROPERTY.**

15 "Notwithstanding any other provision of law, flood  
16 insurance coverage shall not be made available under this  
17 title for a property that has incurred flood-related damage  
18 for which payments have been made under a contract for  
19 flood insurance made available under this title in a cumu-

- 1 lative amount that is equal to or greater than the fair mar-
- 2 ket value of such property.”.

