

**AMENDMENT TO H.R. 5114, AS REPORTED
OFFERED BY MRS. MCCARTHY OF NEW YORK**

Page 27, after line 23, insert the following new section:

1 SEC. 16. TERMINATION OF FORCE-PLACED INSURANCE.

2 Section 102(e) of the Flood Disaster Protection Act
3 of 1973 (42 U.S.C. 4012a(e)) is amended—

4 (1) by redesignating paragraphs (3) and (4) as
5 paragraphs (5) and (6), respectively; and

6 (2) by adding inserting after paragraph (2) the
7 following new paragraphs:

8 “(3) **TERMINATION OF FORCE-PLACED INSURANCE.**—Within 15 days of receipt by the lender or
9 servicer of a confirmation of a borrower’s existing
10 flood insurance coverage, the lender or servicer
11 shall—
12

13 (A) terminate the force-placed insurance;
14 and

15 (B) refund to the borrower all force-
16 placed insurance premiums paid by the bor-
17 rower during any period during which the bor-
18 rower’s flood insurance coverage and the force-
19 placed flood insurance coverage were each in ef-

1 fect, and any related fees charged to the bor-
2 rower with respect to the force-placed insurance
3 during such period.

4 “(4) SUFFICIENCY OF DEMONSTRATION.—A
5 lender or servicer for a loan shall accept any reason-
6 able form of written confirmation from a borrower
7 of existing flood insurance coverage, which shall in-
8 clude the existing flood insurance policy number
9 along with the identity of, and contact information
10 for, the insurance company or agent.”.

