

**AMENDMENT TO H.R. 5114, AS REPORTED
OFFERED BY MR. SCHOCK OF ILLINOIS**

Strike sections 6 (relating to 5-year delay in effective date of mandatory purchase requirement for new flood hazard areas) and 7 (relating to 5-year phase-in of flood insurance rates for newly mapped areas) and insert the following new section:

**1 SEC. 6. DELAYED EFFECTIVENESS OF NEW FLOOD MAPS
2 AND PHASE-IN OF FLOOD INSURANCE RATES
3 FOR NEWLY MAPPED AREAS.**

4 Section 1308 of the National Flood Insurance Act of
5 1968 (42 U.S.C. 4015)) is amended by adding at the end
6 the following new subsection:

7 “(g) DELAYED EFFECTIVENESS OF NEW FLOOD
8 MAPS AND PHASE-IN OF FLOOD INSURANCE RATES FOR
9 NEWLY MAPPED AREAS.—

10 “(1) DELAY OF MAPS.—During the 5-year pe-
11 riod beginning on the date of the enactment of the
12 Flood Insurance Reform Priorities Act of 2010 (as
13 such period may be extended under paragraph (2))
14 , the Director shall not update a flood plain area or
15 a flood risk zone in accordance with 1360 or other-

1 wise and any updated flood insurance maps shall not
2 take effect.

3 “(2) EXTENSION OF DELAY PERIOD.—The Di-
4 rector may extend the 5-year period under para-
5 graph (1) for an area for a period not to exceed an
6 additional 2 years, but only if the following require-
7 ments are met:

8 “(A) EVACUATION PLAN.—Each State or
9 local government with jurisdiction over any por-
10 tion of such area has developed an evacuation
11 plan to be implemented in the event of flooding
12 in such portion of the geographic area.

13 “(B) OUTREACH PLAN.—Each State or
14 local government with jurisdiction over any por-
15 tion of such area has developed and imple-
16 mented an outreach and communication plan to
17 advise occupants in such portion of the geo-
18 graphic area of potential flood risks, the oppor-
19 tunity to purchase flood insurance, and the con-
20 sequences of failure to purchase flood insur-
21 ance.

22 “(C) LEVEE PLAN.—The entities respon-
23 sible for the repair of any levees in such area
24 has implemented a plan to certify and repair
25 such levees that—

1 “(i) has been developed by the Army
2 Corps of Engineers or a professional engi-
3 neer licensed by a State licensing board;

4 “(ii) has been approved by the Army
5 Corps of Engineers or the Federal Emer-
6 gency Management Agency;

7 “(iii) is based on sufficient and rea-
8 sonably current design data that accurately
9 reflects the condition of such levee and
10 other flood protection facilities in such
11 area;

12 “(iv) upon completion of the repair will
13 provide protection from the one percent
14 annual chance flood for such area; and

15 “(v) includes an adequate financing
16 mechanism to pay for the implementation
17 of the plan.

18 “(3) 5-YEAR PHASE-IN OF RATES FOR MANDA-
19 TORY PURCHASE AREAS.—Notwithstanding any
20 other provision of law relating to chargeable risk
21 premium rates for flood insurance coverage under
22 this title, in the case of any geographic area that,
23 before the expiration of the period under paragraph
24 (1) for such area (as such period may be extended
25 under paragraph (2)), was not designated as an area

1 having special flood hazards and that becomes des-
2 ignated as an area having special flood hazards as
3 a result of updated maps effective at the end of such
4 period, during the 5-year period that begins upon
5 the expiration of such period (as it may have been
6 extended under paragraph (2)), the chargeable pre-
7 mium rate for flood insurance under this title with
8 respect to any property that is located within such
9 area shall be—

10 “(A) for the first year of such 5-year pe-
11 riod, 20 percent of the chargeable risk premium
12 rate otherwise applicable under this title to the
13 property;

14 “(B) for the second year of such 5-year pe-
15 riod, 40 percent of the chargeable risk premium
16 rate otherwise applicable under this title to the
17 property;

18 “(C) for the third year of such 5-year pe-
19 riod, 60 percent of the chargeable risk premium
20 rate otherwise applicable under this title to the
21 property;

22 “(D) for the fourth year of such 5-year pe-
23 riod, 80 percent of the chargeable risk premium
24 rate otherwise applicable under this title to the
25 property; and

1 “(E) for the fifth year of such 5-year pe-
2 riod, 100 percent of the chargeable risk pre-
3 mium rate otherwise applicable under this title
4 to the property.

5 “(4) INCENTIVE PLAN TO PURCHASE COVERAGE
6 BEFORE APPLICABILITY OF MAPS.—Notwithstanding
7 any other provision of law relating to chargeable risk
8 premium rates for flood insurance coverage under
9 this title, in the case of any flood insurance coverage
10 under this title that is purchased during the 5-year
11 period referred to in paragraph (1) with respect to
12 any property that is located in any geographic area
13 described in paragraph (3), for the 20-year period
14 that begins upon such purchase, such chargeable
15 premium rate for such coverage shall be—

16 “(A) if such coverage is first purchased
17 during the first year of such 5-year period, 20
18 percent of the chargeable risk premium rate
19 otherwise applicable under this title to the prop-
20 erty;

21 “(B) if such coverage is first purchased
22 during the second year of such 5-year period,
23 40 percent of the chargeable risk premium rate
24 otherwise applicable under this title to the prop-
25 erty;

1 “(C) if such coverage is first purchased
2 during the third year of such 5-year period, 60
3 percent of the chargeable risk premium rate
4 otherwise applicable under this title to the prop-
5 erty;

6 “(D) if such coverage is first purchased
7 during the fourth year of such 5-year period, 80
8 percent of the chargeable risk premium rate
9 otherwise applicable under this title to the prop-
10 erty; and

11 “(E) for the fifth year of such 5-year pe-
12 riod, 100 percent of the chargeable risk pre-
13 mium rate otherwise applicable under this title
14 to the property.

15 After the expiration of such 20-year period, the
16 chargeable premium rate for such coverage shall be
17 determined under this title without regard to this
18 subsection.”.

