

**AMENDMENT TO H.R. 5175, AS REPORTED
OFFERED BY MR. COLE OF OKLAHOMA**

Insert after title III the following new title:

1 **TITLE IV—TERMINATION OF**
2 **TAXPAYER FINANCING OF**
3 **PRESIDENTIAL ELECTION**
4 **CAMPAIGNS**

5 **SEC. 401. TERMINATION OF TAXPAYER FINANCING OF**
6 **PRESIDENTIAL ELECTION CAMPAIGNS.**

7 (a) **TERMINATION OF DESIGNATION OF INCOME TAX**
8 **PAYMENTS.**—Section 6096 of the Internal Revenue Code
9 of 1986 is amended by adding at the end the following
10 new subsection:

11 “(d) **TERMINATION.**—This section shall not apply to
12 taxable years beginning after December 31, 2009.”

13 (b) **TERMINATION OF FUND AND ACCOUNT.**—

14 (1) **TERMINATION OF PRESIDENTIAL ELECTION**
15 **CAMPAIGN FUND.**—

16 (A) **IN GENERAL.**—Chapter 95 of subtitle
17 H of such Code is amended by adding at the
18 end the following new section:

1 **“SEC. 9014. TERMINATION.**

2 “The provisions of this chapter shall not apply with
3 respect to any presidential election (or any presidential
4 nominating convention) after December 31, 2010, or to
5 any candidate in such an election.”

6 (B) **TRANSFER OF EXCESS FUNDS TO GEN-**
7 **ERAL FUND.**—Section 9006 of such Code is
8 amended by adding at the end the following
9 new subsection:

10 “(d) **TRANSFER OF FUNDS REMAINING AFTER**
11 **2010.**—The Secretary shall transfer all amounts in the
12 fund after December 31, 2010, to the general fund of the
13 Treasury.”

14 (2) **TERMINATION OF ACCOUNT.**—Chapter 96
15 of subtitle H of such Code is amended by adding at
16 the end the following new section:

17 **“SEC. 9043. TERMINATION.**

18 “The provisions of this chapter shall not apply to any
19 candidate with respect to any presidential election after
20 December 31, 2010.”

21 (c) **CLERICAL AMENDMENTS.**—

22 (1) The table of sections for chapter 95 of sub-
23 title H of such Code is amended by adding at the
24 end the following new item:

“Sec. 9014. Termination”

1 (2) The table of sections for chapter 96 of sub-
2 title H of such Code is amended by adding at the
3 end the following new item:

“Sec. 9043. Termination”

