

**AMENDMENT TO THE AMENDMENT TO H.R. 5297,
AS REPORTED
OFFERED BY MRS. DAHLKEMPER OF
PENNSYLVANIA**

Add at the end of the bill the following:

**1 TITLE IV—EXPRESS LOAN
2 PROGRAM IMPROVEMENTS**

3 SEC. 401. SHORT TITLE.

4 This title may be cited as the “Express Loans Im-
5 provements Act of 2010”.

6 SEC. 402. EXPRESS LOAN PROGRAM IMPROVEMENTS.

7 (a) SPECIAL RULES FOR ELIGIBLE INSTITUTIONS
8 PARTICIPATING IN THE EXPRESS LOAN PROGRAM.—Sec-
9 tion 7(a)(31) of the Small Business Act (15 U.S.C.
10 636(a)(31)) is amended by adding at the end the fol-
11 lowing:

12 “(G) ELIGIBLE SMALL BUSINESS LENDING
13 FUND INSTITUTIONS.—Notwithstanding any
14 other provision of this subsection, for express
15 lenders that are also eligible institutions (as
16 such term is defined in section 3(9) of the
17 Small Business Lending Fund Act of 2010),

1 the Administrator shall carry out the Express
2 Loan Program in accordance with the following:

3 “(i) Except as provided under clause
4 (ii), the guaranty rate for the Express
5 Loan Program may be not more than 60
6 percent.

7 “(ii) For a period of 2 years, begin-
8 ning on the date of enactment of the Small
9 Business Lending Fund Act of 2010, the
10 guaranty rate for the Express Loan Pro-
11 gram may be not more than 75 percent.

12 “(iii) The maximum loan amount
13 under the Express Loan Program is
14 \$1,000,000.”.

15 (b) REGULATIONS.—Not later than 180 days after
16 the date of enactment of this title, the Administrator of
17 the Small Business Administration shall issue regulations
18 with respect to the loan eligibility, lender eligibility, and
19 collateral requirements (including lien protection for lend-
20 ers) of the Express Loan Program under section 7(a)(31)
21 of the Small Business Act (15 U.S.C. 636(a)(31)) that
22 minimize, with respect to the Federal Government, the
23 risk of loss associated with such Program.

24 (c) REPORTS.—Not later than one year after the date
25 of enactment of this title and annually thereafter, the Ad-

1 ministrator of the Small Business Administration shall
2 submit to the Committee on Small Business of the House
3 of Representatives and the Committee on Small Business
4 and Entrepreneurship of the Senate a report describing
5 the implementation of the Express Loan Program under
6 section 7(a)(31) of the Small Business Act (15 U.S.C.
7 636(a)(31)), including actions taken to reduce default
8 rates with respect to such Program.

