

**AMENDMENT TO THE AMENDMENT TO H.R. 5297,
AS REPORTED
OFFERED BY MR. DRIEHAUS OF OHIO, MR.
CONNOLLY OF VIRGINIA, AND MR. MOORE OF
KANSAS**

Page 23, strike lines 7 through 9 and insert the following: “of the Program through the Office of Small Business Lending Fund Program Oversight established under subsection (b)”.

Page 23, after line 9, insert the following new subsection:

1 (b) OFFICE OF SMALL BUSINESS LENDING FUND
2 PROGRAM OVERSIGHT.—

3 (1) ESTABLISHMENT.—There is hereby estab-
4 lished within the Office of the Inspector General of
5 the Department of the Treasury a new office to be
6 named the “Office of Small Business Lending Fund
7 Program Oversight” to provide oversight of the Pro-
8 gram.

9 (2) LEADERSHIP.—The Inspector General shall
10 appoint a Special Deputy Inspector General for
11 SBLF Program Oversight to lead the Office, with

1 commensurate staff, who shall report directly to the
2 Inspector General and who shall be responsible for
3 the performance of all auditing and investigative ac-
4 tivities relating to the Program.

5 (3) REPORTING.—

6 (A) IN GENERAL.—The Inspector General
7 shall issue a report no less than two times a
8 year to the Congress and the Secretary devoted
9 to the oversight provided by the Office, includ-
10 ing any recommendations for improvements to
11 the Program.

12 (B) RECOMMENDATIONS.—With respect to
13 any deficiencies identified in a report under
14 subparagraph (A), the Secretary shall either—

15 (i) take actions to address such defi-
16 ciencies; or

17 (ii) certify to the appropriate commit-
18 tees of Congress that no action is nec-
19 essary or appropriate.

20 (4) COORDINATION.—The Inspector General, in
21 maximizing the effectiveness of the Office, shall
22 work with other Offices of Inspector General, as ap-
23 propriate, to minimize duplication of effort and en-
24 sure comprehensive oversight of the Program.

1 (5) TERMINATION.—The Office shall terminate
2 at the end of the 6-month period beginning on the
3 date on which all capital investments are repaid
4 under the Program or the date on which the Sec-
5 retary determines that any remaining capital invest-
6 ments will not be repaid.

7 (6) DEFINITIONS.—For purposes of this sub-
8 section:

9 (A) OFFICE.—The term “Office” means
10 the Office of Small Business Lending Fund
11 Program Oversight established under paragraph
12 (1).

13 (B) INSPECTOR GENERAL.—The term “In-
14 specter General” means the Inspector General
15 of the Department of the Treasury.

Page 23, line 10, strike “(b)” and insert “(c)”.

