

**AMENDMENT TO H.R. 627, AS REPORTED  
OFFERED BY MS. EDWARDS OF MARYLAND**

After section 8, insert the following new section (and redesignate the following sections accordingly):

**1 SEC. 9. CAP ON CREDIT CARD INTEREST RATES.**

2 Section 127B of the Truth in Lending Act is amend-  
3 ed by inserting after subsection (p) (as added by section  
4 6) the following new subsection:

5 “(q) INTEREST RATE CAP.—Notwithstanding any  
6 other provision of law, no creditor may extend credit to  
7 a consumer in connection with a credit card account under  
8 an open end consumer credit plan at an annual percentage  
9 rate in excess of an amount equal to 10 percent plus the  
10 bank prime loan rate most recently published in the Fed-  
11 eral Reserve Statistical Release on selected interest rates  
12 (daily or weekly), and commonly referred to as the H .15  
13 release (or any successor publication), in the week pre-  
14 ceding a date of determination for purposes of applying  
15 this subsection.”.

