

14 AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
Weiner OF New York, OR HIS
DESIGNEE, DEBATABLE FOR 10 MINUTES:

Amendment H.R. 1728

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MR. WEINER OF NEW YORK**

At the end of the bill, add the following new title:

1 **TITLE VIII—FANNIE MAE GUIDE-**
2 **LINES FOR PURCHASE OF**
3 **CONDOMINIUM AND COOPER-**
4 **ATIVE HOUSING MORTGAGES**

5 **SEC. 801. GUIDELINES FOR PURCHASE OF CONDOMINIUM**
6 **AND COOPERATIVE HOUSING MORTGAGES.**

7 The Federal National Mortgage Association and the
8 Federal Home Loan Mortgage Corporation shall take ac-
9 tions as are appropriate to establish and revise fee sched-
10 ules, occupancy and pre-sale guidelines, and other relevant
11 underwriting standards in order to ensure the availability
12 of affordable mortgage credit for condominium and coop-
13 erative housing, consistent with appropriate levels of credit
14 risk. In setting such fees, guidelines, and standards, each
15 association may consider factors such as the relative
16 health of the local or regional housing market in which
17 such housing is located, and whether the housing is in a
18 new or existing development.

