

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
Perlmutter OF Colorado, OR HIS
DESIGNEE, DEBATABLE FOR 10 MINUTES:

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MR. PERLMUTTER OF COLORADO**

In section 220(a)(2)(B)—

(1) insert “(i)” before “such notice to vacate”;
and

(2) insert before the period the following: “;
and (ii) with respect to a single-family residence for
which the borrower rented the unit in violation of
the mortgage contract, such notice to vacate shall be
provided by the purchaser to the tenant in such unit
at least 30 days before the effective date of such no-
tice, and shall include a copy of the mortgage con-
tract prohibiting the rental of the unit”.

Amend section 129(l) of the Truth in Lending Act
(as added by section 303 of the bill) to read as follows:

1 “(l) ACCELERATION OF DEBT.—No high-cost mort-
2 gage may contain a provision which permits the creditor
3 to accelerate the indebtedness, except when repayment of
4 the loan has been accelerated by default in payment, or
5 pursuant to a due-on-sale provision, or pursuant to a ma-

1 terial violation of some other provision of the loan docu-
2 ment unrelated to payment schedule.”.

