

30

AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
Grayson OF Florida, OR HIS
DESIGNEE, DEBATABLE FOR 10 MINUTES:

**AMENDMENT TO H.R. 2647, AS REPORTED
OFFERED BY MR. GRAYSON OF FLORIDA**

At the end of title VIII (page 291, after line 2), add
the following new section:

1 **SEC. 830. COMPTROLLER GENERAL REPORT ON DEFENSE**
2 **CONTRACT COST OVERRUNS.**

3 (a) **REPORT REQUIRED.**—Not later than 90 days
4 after the date of the enactment of this Act, the Comp-
5 troller General of the United States shall submit to Con-
6 gress a report on cost overruns in the performance of de-
7 fense contracts.

8 (b) **MATTERS COVERED.**—The report under sub-
9 section (a) shall include, at a minimum, the following:

10 (1) A list of each contractor with a cost overrun
11 during any of fiscal years 2006, 2007, 2008, or
12 2009, including identification of the contractor and
13 the covered contract involved, the cost estimate of
14 the covered contract, and the cost overrun for the
15 covered contract.

16 (2) Findings and recommendations of the
17 Comptroller General.

18 (3) Such other matters as the Comptroller Gen-
19 eral considers appropriate.

1 (c) COVERED CONTRACT.—In this section, the term
2 “covered contract” means a contract that is awarded by
3 the Department of Defense through the use of a solicita-
4 tion for competitive proposals, in an amount greater than
5 the simplified acquisition threshold, and that is a cost-re-
6 imbursement contract or a time-and-materials contract.

