

11 . AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
~~MR~~ HINCHY OF NEW YORK
OR HLS DESIGNEE, DEBATABLE FOR 10 MINUTES.

AMENDMENT TO H.R. 384
OFFERED BY MR. HINCHEY OF NEW YORK

Page 4, after line 9, insert the following new paragraph:

1 “(4) USE OF 2008 ASSISTANCE.—

2 “(A) COLLECTION OF INFORMATION.—Ef-
3 fective upon enactment of this paragraph, The
4 Secretary shall require any assisted institution
5 which received assistance under this title before
6 January 1, 2009, to provide sufficient informa-
7 tion with regard to such assistance as to inform
8 the Secretary of the precise use of such assist-
9 ance by the institution and the purpose for the
10 use.

11 “(B) ANALYSIS.—The Secretary shall con-
12 duct an analysis of the use of the assistance for
13 which information was received under subpara-
14 graph (A).

15 “(C) REPORT TO THE CONGRESS.—Within
16 30 days after the enactment of this paragraph,
17 the Secretary shall promptly submit a report
18 containing the findings and conclusion of the
19 Secretary on the use of the assistance referred

1 to in subparagraph (A), together with such rec-
2 ommendations for legislative or administrative
3 action as the Secretary may determine to be ap-
4 propriate, to the Committee on Financial Serv-
5 ices of the House of Representatives, the Com-
6 mittee on Banking, Housing, and Urban Affairs
7 of the Senate, and the Committees on Appro-
8 priations of the House of Representatives and
9 the Senate.”.

