

7. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE  
Patrick Murphy OF Pennsylvania, OR HIS  
DESIGNEE, DEBATABLE FOR 10 MINUTES:

**AMENDMENT TO H.R. 384**  
**OFFERED BY MR. PATRICK MURPHY OF**  
**PENNSYLVANIA**

Page 74, after line 17, add the following new title  
(and conform the Table of Contents accordingly):

1 **TITLE VIII—AGENCY MBS PUR-**  
2 **CHASE PROGRAM DISCLO-**  
3 **SURE**

4 **SEC. 801. DISCLOSURE REQUIRED.**

5 Not later than 1 month after the date of the enact-  
6 ment of this Act, the Chairman of the Board of Governors  
7 of the Federal Reserve System shall issue to the Congress  
8 a report disclosing—

9 (1) the details of the competitive request for  
10 proposal process that was used to select the invest-  
11 ment managers of the Federal Reserve System's  
12 Agency Mortgage-Backed Security Purchase Pro-  
13 gram announced by the Federal Reserve System on  
14 November 25, 2008;

15 (2) all details of the contracts, including con-  
16 tract price, made between the Federal Reserve Sys-  
17 tem and such investment managers; and

1           (3) steps that each such investment manager  
2           has taken to ensure that the investment manager  
3           has appropriately segregated the investment man-  
4           agement team that implements the Agency Mort-  
5           gage-Backed Security Purchase Program from other  
6           advisory and propriety trading activities undertaken  
7           by the investment manager and the members of the  
8           investment management team.

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